[illegible] Partner

[illegible] of Nixon's San Clemente Deal

His Aides Release New [illegible]

San Clemente [illegible]

President Nixon's [illegible]est friend, C. G. [illegible] Rebozo, was disclosed yesterday as the silent partner who joined with Robert Abplanalp in a $1.2-million deal to buy the bulk of the [illegible] San Clemente property 2½ years ago.

Mr. Nixon's aides who made the deal public [illegible] it an unprecedented step they hoped would [illegible] rest once and for all what they called "[illegible]sions and false allegations relating to the purchase of the San Clemente property."

Voluminous documents were released, including what deputy press secretary Gerald L. Warren said was a complete accounting [illegible] a major accounting firm, Coopers and Lybrand of New York City.

DEAL

It shows that the Nixons entered into an agreement in December 1970 to sell all but 5.9 acres of their 28-acre Pacific Ocean front property to Abplanalp and Rebozo as co-partners in the B & C Investment Co. for $[illegible]. Abplanalp later acquired Rebozo's interest.

[illegible] White House had dis[illegible] in May [illegible] Mr. Nix[illegible] [illegible]

But the disclosure of Rebozo's partnership in the transaction had been kept secret until now.

FIGURES

The figures in the latest report appeared to be consistent with those released in May, except the White House now says $[illegible] has been spent by Mr. Nixon for

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improvements, furnishings and other costs on his San Clemente estate — compared with the $123,514 reported in May.

A spokesman said the higher figure was the result of the thorough audit by the accounting firm.

The new figure includes $[illegible] for furnishings, $[illegible] for kitchen remodeling, $[illegible] for other remodeling costs, $25,165 for painting, $25,000 for the realtors' commission, $14,950 for the swimming pool and $13,318 for sewer system work.

The documents released gave this account of the complex San Clemente transaction:

On July 15, 1969, the Nixons agreed to buy the house and 26 acres of land from an old-line California family for $1.4 million. On Oct. 13, 1969, they agreed to buy an adjoining 2.9-acre tract for $100,000.

On the larger tract, they paid $400,000 down and executed a $1 million mortgage. On the smaller tract, they paid $20,000 down and got an $80,000 mortgage.

Mr. Nixon made the larger down payment with proceeds of a $450,000 loan from Abplanalp, the millionaire owner of the company which makes most of the nation's aerosol valves.

A year later he borrowed another $175,000 from Abplanalp to pay the first installment on the $1 million mortgage. This brought his indebtedness to Abplanalp to $625,000.

SALE

On Dec. 15, 1970, he sold the smaller parcel and 20.1 acres of the larger parcel to the B&C company. Under the deal, the company assumed $560,000 of the amount owed on the larger tract, the full $80,000 owed on the smaller tract and wrote off as paid the $625,000 in loans made by Abplanalp to Mr. Nixon.

[illegible] the President [illegible] house [illegible] known as [illegible] It also [illegible] gation of $[illegible] — the unpaid portion of the original $1 million mortgage which had not been assumed by the investment company.

At no time did any cash change hands between Mr. Nixon and the investment company.

PAYMENTS

Since the transaction Mr. Nixon has paid from his personal funds $[illegible] in interest on the loans from Abplanalp as well as installment and interest totaling about $142,000 on his mortgages.

The accounting firm's report was based on figures of May 31. Since then, presidential aides say, he has made another $57,780 installment payment, leaving him with a balance due of $2[illegible],380 to be paid next July 15.

In addition to detailing the San Clemente transaction the accounting firm's letter gave a breakdown on the President's purchase of two houses in Key Biscayne, [illegible] Florida purchase [illegible]

[illegible] personal [illegible]

[illegible] gage [illegible] name of the [illegible] Title Insurance [illegible] Co., and not [illegible]

The accounting [illegible] also said that [illegible] had spent $76,[illegible] provements [illegible] cayne [illegible]

In addition, it [illegible] spent $169,000 for maintenance and operation of both properties in the past four years.

Some of the San Clemente improvements may [illegible] been financed from proceeds of the Abplanalp loan [illegible] though the report says [illegible] that they were paid [illegible] "personal funds."

AUDIT

In releasing the [illegible]ment, Warren said [illegible] had paid for the [illegible] "from his personal funds" and would not [illegible]

Warren also [illegible] the President's [illegible] lawyer friends [illegible] without [illegible] the statement.

[illegible] ported yesterday [illegible] ers & Lybrand [illegible] name of a firm [illegible] known as Lybrand, Ross Brothers and Mon[illegible] In 1968 Carl J. Sim[illegible] general partner, [illegible] Kaiser, a partner, a[illegible] vin S. Fishman, a [illegible] sociate, were convic[illegible] distributing false [illegible] statements and [illegible] fraud growing [illegible] false 1962 fin[illegible] ment of the [illegible] Vending Machine [illegible] They were fined [illegible] $17,000.

(On Dec. [illegible]